

The Commonwealth of Massachusetts

Return

of the

Municipal Light Department of

the Town of Princeton

to the

Department of Public Utilities

of Massachusetts

For the Year ended December 31,

2016

Name of officer to whom correspondence should
be addressed regarding this report:

Official title: General Manager

Brian Allen

Office address: 168 Worcester Road

Princeton, MA 01541

GOULET, SALVIDIO
& ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Commissioners
Princeton Municipal Light Department
Princeton, Massachusetts 01541

Management is responsible for the accompanying financial statements of Princeton Municipal Light Department, which comprise the balance sheet as of December 31, 2016, and the related statements of income and unappropriated retained earnings for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
March 30, 2017

206 Southbridge Street
Auburn MA, 01501

324 Grove Street
Worcester MA, 01605

54 E. Main Street
Webster, MA 01570

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GENERAL INFORMATION**Page 3**

- | | | |
|-----|---|--------------------------------------|
| 1. | Name of town (or city) making report. | Princeton |
| 2. | If the town (or city) has acquired a plant,
Kind of plant, whether gas or electric.
Owner from whom purchased, if so acquired.
Date of votes to acquire a plant in accordance with the provisions of
chapter 164 of the General Laws.
Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No,
Date when town (or city) began to sell gas and electricity, | Electric

1918 |
| 3. | Name and address of manager of municipal lighting:

Brian Allen 168 Worcester Road Princeton, MA 01541 | |
| 4. | Name and address of mayor or selectmen:

Jon Fudeman 224 Worcester Road Princeton, MA 01541
Stan Moss 125 Calamint Hill Rd N Princeton, MA 01541
Edith Morgan 33 Thompson Road Princeton, MA 01541 | |
| 5. | Name and address of town (or city) treasurer:

Jim Dunbar 6 Town Hall Drive Princeton, MA 01541 | |
| 6. | Name and address of town (or city) clerk:

Lynne Grettum 6 Town Hall Drive Princeton, MA 01541 | |
| 7. | Names and addresses of members of municipal light board:

Chris Conway 90 Mirick Rd Princeton, MA 01541
Timothy Cochrell 112 Brooks Station Rd Princeton, MA 01541
James Whitman 30 Hickory Drive Princeton, MA 01541 | |
| 8. | Total valuation of estates in town (or city) according to last State valuation
(taxable) | \$ 447,855,714.00 |
| 9. | Tax rate for all purposes during the year:

Residential \$17.80
Open Space \$17.80
Commercial/Industrial/Personal Property \$17.80 | |
| 10. | Amount of manager's salary: | \$118,000 |
| 11. | Amount of manager's bond: | \$0 |
| 12. | Amount of salary paid to members of municipal light board (each): | \$0 |

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount
INCOME FROM PRIVATE CONSUMERS:		
1	From sales of gas	0
2	From sales of electricity	3,800,000
3	TOTAL	3,800,000
4		
5	EXPENSES	
6	For operation, maintenance and repairs	3,100,000
7	For interest on bonds, notes or scrip	
8	For depreciation fund (3 % 12,241,522 as per page 9)	367,246
9	For sinking fund requirements	
10	For note payments	
11	For bond payments	
12	For loss in preceding year	
13	TOTAL	3,467,246
14		
15	COST:	
16	Of gas to be used for municipal buildings	
17	Of gas to be used for street lights	
18	Of electricity to be used for municipal buildings	136,817
19	Of electricity to be used for street lights	9,614
20	Total of above items to be included in the tax levy	146,431
21		
22	New construction to be included in the tax levy	
23	Total amounts to be included in the tax levy	146,431

CUSTOMERS

Names of cities or towns in which the plant supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		Princeton	1,467
TOTAL	0	TOTAL	1,467

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At meeting , to be paid from **

*At meeting , to be paid from **

TOTAL 0**FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY****TO BE USED BY THE CITY OR TOWN FOR:**

- | | |
|------------------------|---------|
| 1. Street lights | 9,614 |
| 2. Municipal buildings | 136,817 |
| 3. | |

TOTAL 146,431

* Date of meeting and whether regular or special

** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property: Not Applicable**In gas property:** Not applicable

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
17-Dec-09	17-Dec-09	500,000					0
09-Jul-10	09-Jul-10	225,000					0
Mar 31, 2015	Mar 31, 2015	6,858,913					6,079,491
TOTAL		7,583,913				TOTAL	6,079,491

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

		TOTAL COST OF PLANT - ELECTRIC					
1. Report below the cost of utility plant in service according to prescribed accounts		preceding year. Such items should be included in column (c) or (d) as appropriate.				effect of such amounts.	
2. Do not include as adjustments, corrections of additions and retirements for the current or the		3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative				4. Reclassifications or transfers within utility plant accounts should be shown in column (f).	
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	-	-	-	-	-	-
3	361 Structures and Improvements	-	-	-	-	-	-
4	362 Station Equipment	233,047	-	-	-	-	233,047
5	363 Storage Battery Equipment	-	-	-	-	-	-
6	364 Poles Towers and Fixtures	1,839,063	282,728	(8,610)	-	290	2,113,471
7	365 Overhead Conductors and Devices	206,083	-	-	-	-	206,083
8	366 Underground Conduit	105,297	-	-	-	-	105,297
9	367 Underground Conductors and Devices	75,958	-	-	-	-	75,958
10	368 Line Transformers	461,072	-	(11,900)	-	-	449,172
11	369 Services	116,015	-	-	-	-	116,015
12	370 Meters	105,261	15,488	(1,505)	-	-	119,244
13	371 Installations on Customer's Premises	-	-	-	-	-	-
14	372 Leased Prop on Customer's Premises	7,489	12	-	-	-	7,501
15	373 Streetlight and Signal Systems	15,062	-	-	-	-	15,062
16	Total Distribution Plant	3,164,347	298,228	(22,015)	0	290	3,440,850
17	5. GENERAL PLANT						
18	389 Land and Land Rights	74,835	-	-	-	-	74,835
19	390 Structures and Improvements	439,758	5,777	-	-	-	445,535
20	391 Office Furniture and Equipment	132,240	4,782	-	-	-	137,022
21	392 Transportation Equipment	794,550	202,350	-	-	-	996,900
22	393 Stores Equipment	68	-	-	-	-	68
23	394 Tools, Shop and Garage Equipment	49,081	-	-	-	-	49,081
24	395 Laboratory Equipment	35	-	-	-	-	35
25	396 Power Operated Equipment	-	-	-	-	-	-
26	397 Communication Equipment	6,186	-	-	-	-	6,186
27	398 Miscellaneous Equipment	50,583	-	-	-	-	50,583
28	399 Other Tangible Property	7,115,262	-	-	-	-	7,115,262
29	Total General Plant	8,662,598	212,909	0	0	0	8,875,507
30	Total Electric Plant in Service	11,826,945	511,137	(22,015)	0	290	12,316,357
31							Total Cost of Electric Plant..... 12,316,357
33							Less Cost of Land, Land Rights, Rights of Way..... 74,835
34							Total Cost upon which Depreciation is based 12,241,522

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)	
1	UTILITY PLANT				
2	101 Utility Plant - Electric (P. 17)	9,456,579	9,615,443	158,864	
3	101 Utility Plant - Gas (P. 20)	0	0	0	
4	105 Property Held for Future Use (P. 17)	0	0	0	
5	107 Construction Work in Progress (P. 17)	290	0	(290)	
6	Total Utility Plant	9,456,869	9,615,443	158,574	
7					
8					
9					
10					
11	FUND ACCOUNTS				
12	125 Sinking Funds	0	0	0	
13	126 Depreciation Fund (P. 14)	413,511	814,486	400,975	
14	128 Other Special Funds	0	0	0	
15	Total Funds	413,511	814,486	400,975	
16	CURRENT AND ACCRUED ASSETS				
17	131 Cash (P. 14)	1,054,569	941,784	(112,785)	
18	132 Special Deposits	28,855	34,583	5,728	
19	135 Working Funds	800	800	0	
20	141 Notes Receivable	0	0	0	
21	142 Customer Accounts Receivable	369,153	388,580	19,427	
22	143 Other Accounts Receivable	121,591	115,515	(6,076)	
23	146 Receivables from Municipality	0	0	0	
24	151 Materials and Supplies (P. 14)	173,362	158,463	(14,899)	
26	165 Prepayments	714,282	719,620	5,338	
27	174 Miscellaneous Current Assets	33,590	30,231	(3,359)	
28	Total Current and Accrued Assets	2,496,202	2,389,576	(106,625)	
29	DEFERRED DEBITS				
30	181 Unamortized Debt Discount	0	0	0	
31	182 Extraordinary Property Losses	0	0	0	
32	185 Other Deferred Debits	42,269	148,787	106,518	
33	Total Deferred Debits	42,269	148,787	106,518	
34					
35	Total Assets and Other Debits	12,408,851	12,968,292	559,441	

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		SURPLUS			
4	205	Sinking Fund Reserves	0	0	0
5	206	Loans Repayment	0	0	0
6	207	Appropriations for Construction Repayments	0	0	0
7	208	Unappropriated Earned Surplus (P. 12)	3,666,188	4,235,695	569,507
8		Total Surplus	3,666,188	4,235,695	569,507
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	0	0	
11	231	Notes Payable (P. 7)	6,754,990	6,079,491	(675,499)
12		Total Bonds and Notes	6,754,990	6,079,491	(675,499)
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	310,067	284,783	(25,284)
15	234	Payables to Municipality	0	0	0
16	235	Customers' Deposits	26,635	32,360	5,725
17	236	Taxes Accrued	0	0	0
18	237	Interest Accrued	0	0	0
19	242	Miscellaneous Current and Accrued Liabilities	244,019	432,691	188,672
20		Total Current and Accrued Liabilities	580,721	749,834	169,113
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt	0	0	0
23	252	Customer Advances for Construction	0	0	0
24	253	Other Deferred Credits	0	271,722	271,722
25		Total Deferred Credits	0	271,722	271,722
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	5,000	5,000	0
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	1,401,952	1,282,578	(119,374)
31	265	Miscellaneous Operating Reserves	0	0	0
32		Total Reserves	1,406,952	1,287,578	(119,374)
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	0	343,972	343,972
35		Total Liabilities and Other Credits	12,408,851	12,968,292	559,441

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	3,772,732	(25,707)
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	2,493,315	(463,134)
5	402 Maintenance Expense	265,005	143,278
6	403 Depreciation Expense	352,563	26,723
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	Total Operating Expenses	3,110,883	(293,133)
11	Operating Income	661,849	267,426
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	661,849	267,426
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	34,065	(3,288)
17	419 Interest Income	9,075	6,701
18	421 Miscellaneous Nonoperating Income (P. 21)	4,871	1,755
19	Total Other Income	48,011	5,168
20	Total Income	709,860	272,594
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	0	0
23	426 Other Income Deductions	0	0
24	Total Income Deductions	0	0
25	Income Before Interest Charges	709,860	272,594
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	0	0
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	0	0
30	431 Other Interest Expense	133,269	(31,635)
31	432 Interest: Charged to Construction - Credit		0
32	Total Interest Charges	133,269	(31,635)
33	NET INCOME	576,591	304,229
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		3,666,188
35			
36			
37	433 Balance Transferred from Income		576,591
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	0	
40	436 Appropriations of Surplus (P. 21)	7,084	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	4,235,695	
43			
44	TOTALS	4,242,779	4,242,779

CASH BALANCES AT END OF YEAR			
Line No.	Items (a)	Amount (b)	
1	Operation Fund	941,784	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12	TOTAL	941,784	
MATERIALS AND SUPPLIES (Accounts 151-159, 163)			
Summary per Balance Sheet			
Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)		
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))		
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)	158,463	
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	158,463	0
DEPRECIATION FUND ACCOUNT (Account 126)			
Line No.	(a)	Amount (b)	
24	DEBITS		
25	Balance of account at beginning of year		413,511
26	Income during year from balance on deposit (interest)		3,415
27	Amount transferred from income (depreciation)		352,560
28	Additional amount transferred from operations		45,000
29	TOTAL		814,486
30	CREDITS		
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)		0
32	Amounts expended for renewals,viz:-		
33	Power Contract Settlement		
34			
35			
36			
37			
38			
39	Balance on hand at end of year		814,486
40	TOTAL		814,486

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	-	-	-	-	-	-
3	361 Structures and Improvements	-	-	-	-	-	-
4	362 Station Equipment	97,655	-	4,655	-	-	93,000
5	363 Storage Battery Equipment	-	-	-	-	-	-
6	364 Poles Towers and Fixtures	1,315,903	282,728	67,798	-	290	1,531,123
7	365 Overhead Conductors and Devices	51,437	-	4,119	-	-	47,318
8	366 Underground Conduit	67,493	-	2,095	-	-	65,398
9	367 Underground Conductors and Devices	33,620	-	1,529	-	-	32,091
10	368 Line Transformers	439,482	-	9,221	-	-	430,261
11	369 Services	35,546	-	2,315	-	-	33,231
12	370 Meters	48,848	15,488	3,158	-	-	61,178
13	371 Installations on Customer's Premises	-	-	-	-	-	-
14	372 Leased Prop on Customer's Premises	1,070	12	150	-	-	932
15	373 Streetlight and Signal Systems	3,671	-	460	-	-	3,211
16	Total Distribution Plant	2,094,725	298,228	95,500	-	290	2,297,743
17	5. GENERAL PLANT						
18	389 Land and Land Rights	74,835	-	-	-	-	74,835
19	390 Structures and Improvements	276,100	5,777	8,795	-	-	273,082
20	391 Office Furniture and Equipment	22,699	4,782	9,257	-	-	18,224
21	392 Transportation Equipment	23,065	202,350	23,061	-	-	202,354
22	393 Stores Equipment	-	-	-	-	-	-
23	394 Tools, Shop and Garage Equipment	28,455	-	1,480	-	-	26,975
24	395 Laboratory Equipment	-	-	-	-	-	-
25	396 Power Operated Equipment	-	-	-	-	-	-
26	397 Communication Equipment	-	-	-	-	-	-
27	398 Miscellaneous Equipment	11,335	-	1,012	-	-	10,323
28	399 Other Tangible Property	6,925,365	-	213,458	-	-	6,711,907
29	Total General Plant	7,361,854	212,909	257,063	-	-	7,317,700
30	Total Electric Plant in Service	9,456,579	511,137	352,563	-	290	9,615,443
31	104 Utility Plant Leased to Others	-	-	-	-	-	-
32	105 Property Held for Future Use	-	-	-	-	-	-
33	107 Construction Work in Progress	290	-	-	-	(290)	-
34	Total Utility Plant Electric	9,456,869	511,137	352,563	-	-	9,615,443

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
			1	On Hand Beginning of Year		
2	Received During Year					
3	TOTAL	0				
4	Used During Year (Note A)					
5						
6						
7						
8						
9						
10						
11	Sold or Transferred					
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				

Line No.	Item (g)	Kinds of Fuel and Oil - continued			
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
		14	On Hand Beginning of Year		
15	Received During Year				
16	TOTAL				
17	Used During Year (Note A)				
18					
19					
20					
21					
22					
23					
24	Sold or Transferred				
25	TOTAL DISPOSED OF				
26	BALANCE END OF YEAR				

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1	Finance Charges	4,871
2		
3		
4		
5		
6	TOTAL	4,871
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	0
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24		
25		
26		
27		
28		
29		
30		
31		
32	TOTAL	0
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33	Services Rendered in Lieu of Taxes	7,084
34		
35		
36		
37		
38		
39		
40	TOTAL	7,084

MUNICIPAL REVENUES (Account 482,444) (K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)	
5	444-2	Municipal: (Other Than Street Lighting)	535,285	136,817	0.2556	
6						
7						
8						
9						
10						
11						
12		TOTALS	535,285	136,817	0.2556	
13	444-1	Street Lighting	46,647	9,644	0.2067	
14						
15						
16						
17						
18		TOTALS	46,647	9,644	0.2067	
19		TOTALS	581,932	146,461	0.2517	
PURCHASED POWER (Account 555)						
Line No.		Names of Utilities from Which Electric Energy is Purchased (a)	Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20						
21						
22						
23						
24						
25						
26						
27						
28						
29			TOTALS	0	0	0.0000
SALES FOR RESALE (Account 447)						
Line No.		Names of Utilities to Which Electric Energy is sold (a)	Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30						
31						
32						
33						
34						
35						
36						
37						
38						
39			TOTALS	0	0	0.0000

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.

2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.

3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.

5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	2,957,429	44,207	11,665,870	(346,646)	1,359	2
3	442 Commercial and Industrial Sales						0
4	Small Commercial B Sales	435,796	17,558	1,691,216	42,904	74	5
5	Large Commercial C Sales	0	0	0	0	0	0
6	444 Municipal Sales	146,461	5,623	581,932	(522)	20	1
7	445 Other Sales to Public Authorities	0	0	0	0	0	0
8	446 Sales to Railroads and Railways	0	0	0	0	0	0
9	448 Interdepartmental Sales	0	0	0	0	0	0
10	449 Miscellaneous Sales	0	0	0	0	0	0
11	Total Sales to Ultimate Consumers	3,539,686	67,388	13,939,018	(304,264)	1,453	8
12	447 Sales for Resale	170,819	(136,317)	3,900,134	(1,923,337)	0	0
13	Total Sales of Electricity*	3,710,505	(68,929)	17,839,152	(2,227,601)	1,453	8
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts	0	0				
16	451 Miscellaneous Service Revenues	0	0				
17	453 Sales of Water and Water Power	0	0				
18	454 Rent from Electric Property	62,227	43,222				
19	455 Interdepartmental Rents	0	0				
20	456 Other Electric Revenues	0	0				
21							
22							
23							
24							
25	Total Other Operating Revenues	62,227	43,222				
26	Total Electric Operating Revenue	3,772,732	(25,707)				

* Includes revenues from application of fuel clauses \$ _____ 0

Total KWH to which applied _____

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1		Residential	11,667,828	2,940,526	0.2520	1,358	1,359
2		Commercial	1,691,655	433,344	0.2562	75	74
3		Industrial	0	0	0.0000	0	0
4		Municipal Building	535,285	136,817	0.2556	19	20
5		Municipal Street Lighting	46,647	9,644	0.2067	0	0
6		Residential Solar	(1,958)	16,903	(8.6328)	12	12
7		Commercial Solar	(439)	2,452	(5.5854)	2	2
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			13,939,018	3,539,686	0.2539	1,466	1,467

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
1. Enter in the space provided the operation and maintenance expenses for the year			
2. If the increases and decreases are not derived from previously reported figures, explain in footnote			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering	0	0
5	501 Fuel	0	0
6	502 Steam Expenses	0	0
7	503 Steam from other sources	0	0
8	504 Steam transferred -- Cr.	0	0
9	505 Electric expenses	0	0
10	506 Miscellaneous steam power expenses	0	0
11	507 Rents	0	0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering	0	0
15	511 Maintenance of Structures	0	0
16	512 Maintenance of boiler plant	0	0
17	513 Maintenance of electric plant	0	0
18	514 Maintenance of miscellaneous steam plant	0	0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering	0	0
24	518 Fuel	0	0
25	519 Coolants and water	0	0
26	520 Steam Expenses	0	0
27	521 Steam from other sources	0	0
28	522 Steam transferred -- Cr.	0	0
29	523 Electric expenses	0	0
30	524 Miscellaneous nuclear power expenses	0	0
31	525 Rents	0	0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering	0	0
35	529 Maintenance of Structures	0	0
36	530 Maintenance of reactor plant	0	0
37	531 Maintenance of electric plant	0	0
38	532 Maintenance of miscellaneous nuclear plant	0	0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering	0	0
44	536 Water for power	0	0
45	537 Hydraulic expenses	0	0
46	538 Electric expenses	0	0
47	539 Miscellaneous hydraulic power generation expenses	0	0
48	540 Rents	0	0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering	0	0
4	542 Maintenance of structures	0	0
5	543 Maintenance or reservoirs, dams and waterways	0	0
6	544 Maintenance of electric plant	0	0
7	545 Maintenance of miscellaneous hydraulic plant	0	0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		
11	Operation:		
12	546 Operation supervision and engineering	0	0
13	547 Fuel	0	0
14	548 Generation Expenses	(23,477)	(165,522)
15	549 Miscellaneous other power generation expense	0	0
16	550 Rents	0	0
17	Total Operation	(23,477)	(165,522)
18	Maintenance:		
19	551 Maintenance supervision and engineering	0	0
20	552 Maintenance of Structures	0	0
21	553 Maintenance of generating and electric plant	0	0
22	554 Maintenance of miscellaneous other power generation plant	0	0
23	Total Maintenance	0	0
24	Total power production expenses - other power	(23,477)	(165,522)
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	1,188,231	(125,552)
27	556 System control and load dispatching	0	0
28	557 Other expenses	291,546	19,880
29	Total other power supply expenses	1,479,777	(105,672)
30	Total power production expenses	1,456,300	(105,672)
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering	0	0
34	561 Load dispatching	0	0
35	562 Station expenses	0	0
36	563 Overhead line expenses	0	0
37	564 Underground line expenses	0	0
38	565 Transmission of electricity by others	111,666	(28,019)
39	566 Miscellaneous transmission expenses	0	0
40	567 Rents	0	0
41	Total Operation	111,666	(28,019)
42	Maintenance:		
43	568 Maintenance supervision and engineering	0	0
44	569 Maintenance of structures	0	0
45	570 Maintenance of station equipment	0	0
46	571 Maintenance of overhead lines	0	0
47	572 Maintenance of underground lines	0	0
48	573 Maintenance of miscellaneous transmission plant	0	0
49	Total maintenance	0	0
50	Total transmission expenses	111,666	(28,019)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	0	0
4	581 Load dispatching (Operation Labor)	56,480	7,871
5	582 Station expenses	43,015	(14,231)
6	583 Overhead line expenses	47,583	(138,956)
7	584 Underground line expenses	0	0
8	585 Street lighting and signal system expenses	0	0
9	586 Meter expenses	0	0
10	587 Customer installations expenses	0	0
11	588 Miscellaneous distribution expenses	0	(21,700)
12	589 Rents	0	0
13	Total operation	147,078	(167,016)
14	Maintenance:		
15	590 Maintenance supervision and engineering	737	(837)
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines	0	0
19	594 Maintenance of underground lines	0	0
20	595 Maintenance of line transformers	165,270	142,589
21	596 Maintenance of street lighting and signal systems	3,387	756
22	597 Maintenance of meters	1,489	507
23	598 Maintenance of miscellaneous distribution plant	1,165	1,165
24	Total maintenance	172,048	144,180
25	Total distribution expenses	319,126	(22,836)
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	0	0
29	902 Meter reading expenses	12,257	(8,254)
30	903 Customer records and collection expenses	78,802	5,995
31	904 Uncollectible accounts	301	(2,690)
32	905 Miscellaneous customer accounts expenses	0	0
33	Total customer accounts expenses	91,360	(4,949)
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	0	0
39	916 Miscellaneous sales expenses	2,897	(1,904)
40	Total sales expenses	2,897	(1,904)
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	231,662	10,065
44	921 Office supplies and expenses	34,000	6,833
45	922 Administrative expenses transferred - Cr	0	0
46	923 Outside services employed	57,637	(4,144)
47	924 Property insurance	35,568	1,277
48	925 Injuries and damages	30,947	(2,947)
49	926 Employee pensions and benefits	292,307	(1,366)
50	928 Regulatory commission expenses	0	0
51	929 Store Expense	0	0
52	930 Miscellaneous general expenses	1,893	230
53	931 Rents	0	0
54	Total operation	684,014	9,948

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continuer				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont			
2	Maintenance:			
3	932 Maintenance of general plant	39,705		(5,191)
4	933 Transportation	53,252		4,289
5	Total administrative and general expenses	776,971		9,046
	Total Electric Operation and Maintenance Expenses	2,758,320		(154,334)
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power	(23,477)		
12	Other Power Supply Expenses	1,479,777	0	1,479,777
13	Total power production expenses	1,456,300		1,456,300
14	Transmission Expenses	111,666		111,666
15	Distribution Expenses	147,078	172,048	319,126
16	Customer Accounts Expenses	91,360		91,360
17	Sales Expenses	2,897		2,897
18	Administrative and General Expenses	684,014	92,957	776,971
19	Total Electric Operation and			
20	Maintenance Expenses	2,493,315	265,005	2,758,320
21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)			82.46%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.			\$548,260
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)			7

OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2					
3	NONE				
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
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39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS				

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)					
Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing and contract work during the year					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts				
3	allowances and returns				
4	Contract work	34,065			34,065
5	Commissions				
6	Other (list according to major classes)				
7	Shared Pole Cos				
8					
9					
10	Total Revenues	34,065	0	0	34,065
11					
12					
13	Costs and Expenses				
14	Cost of sales (list according to major				
15	classes of cost)				
16	Jobbing/Contract Costs				
17	Materials				
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expense				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	0	0	0
51	Net Profit (or loss)	34,065	0	0	34,065

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).
 6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.
 7. Explain any amounts entered in column (n) such as fuel or other adjustments.
 8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
		649,973	50,129	-	-	50,129	\$ 0.0771	1
		324,994	24,939	-	-	24,939	\$ 0.0767	2
		2,925,167	95,751	-	-	95,751	\$ 0.0327	3
								4
								5
								6
								7
								8
								9
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								19
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								23
								24
								25
								26
								27
								28
								29
								30
	TOTALS:	3,900,134	170,819	-	-	170,819	0.1865	31

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES		14,349,630	0	1,128,195	0	1,128,195	\$0.0786	1
60 MINUTES		0	0	5,104	0	5,104	N/A	2
60 MINUTES		1,488,074	10,673	7,321	17,387	35,381	\$0.0238	3
60 MINUTES		0	0	0	291,008	291,008	N/A	4
		0	0	0	111,666	111,666	N/A	5
		0	0	0	20,089	20,089	N/A	6
							N/A	7
							N/A	8
							N/A	9
							N/A	10
							N/A	11
								12
								13
								14
								15
								16
								17
								18
	TOTALS:	15,837,704	10,673	1,140,620	440,150	1,591,443		19

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.
 2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).
 3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (e)	Delivered (f)	Net Difference (g)	
1							-	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15	TOTALS				-	-	-	-

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
16			
17			
18			
19			
20			
21			
22			
23			
24	TOTAL		-

ELECTRIC ENERGY ACCOUNT				
Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.				
Line No.	Item (a)			Kilowatt-hours (b)
1	SOURCES OF ENERGY			
2	Generation			
3	Steam			
4	Nuclear			
5	Hydro			
6	Other			3,900,134
7	Total Generation			3,900,134
8	Purchases			15,837,704
9		(In (gross)	0	
10	Interchanges	< Out (gross)	0	
11		(Net (Kwh)		0
12		(Received	0	
13	Transmission for/by others (wheeling)	< Delivered	0	
14		(Net (Kwh)		0
15	TOTAL			19,737,838
16	DISPOSITION OF ENERGY			
17	Sales to ultimate consumers (including interdepartmental sales)			13,939,018
18	Sales for resale			3,900,134
19	Energy furnished without charge			
20	Energy used by the company (excluding station use):			
21	Electric department only			38,831
22	Energy losses			
23	Transmission and conversion losses		772,830	
24	Distribution losses	5.51%	1,087,025	
25	Unaccounted for losses			
26	Total energy losses			1,859,855
27	Energy losses as percent of total on line	9.42%		
28	TOTAL			19,737,838

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Town of Princeton

Line No.	Month (a)	Monthly Peak					Monthly Output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	3,209	Monday	01/04/2016	7:00 PM	60 min	1,949,418
30	February	3,339	Sunday	02/14/2016	7:00 PM	60 min	1,617,059
31	March	2,809	Thursday	03/03/2016	7:00 PM	60 min	1,426,369
32	April	2,615	Sunday	04/03/2016	8:00 PM	60 min	1,302,600
33	May	2,676	Saturday	05/28/2016	9:00 PM	60 min	1,470,721
34	June	2,715	Sunday	06/26/2016	7:00 PM	60 min	1,544,567
35	July	3,232	Monday	07/25/2016	8:00 PM	60 min	1,687,739
36	August	3,522	Sunday	08/14/2016	8:00 PM	60 min	1,642,448
37	September	2,776	Friday	09/09/2016	6:00 PM	60 min	1,485,108
38	October	2,579	Thursday	10/27/2016	7:00 PM	60 min	1,623,435
39	November	3,023	Thursday	11/24/2016	12:00 PM	60 min	1,808,833
40	December	3,340	Saturday	12/17/2016	6:00 PM	60 min	2,179,541
41		35,835				TOTAL	19,737,838

GENERATING STATIONS						Pages 58 through 66
GENERATING STATION STATISTICS (Large Stations) (Except Nuclear)						Pages 58-59
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
STEAM GENERATING STATIONS						Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
HYDROELECTRIC GENERATING STATIONS						Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
COMBUSTION ENGINE AND OTHER GENERATING STATIONS						Pages 64-65
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
GENERATING STATION STATISTICS (Small Stations)						Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						

TRANSMISSION LINE STATISTICS								
Report information concerning transmission line as indicated below								
Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2					NONE	NONE		
3								
4								
5								
6								
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32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47	TOTALS				0		0	

* where other than 60 cycle, 3 phase, so indicate

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
 2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
 3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.
 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give

name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1											
2		Mountain Road	13.8	13.8		750 kva	0	0	regulators	3	750
3		Mirick Road	13.8	4.8		1500 kva	0	0	transformer	1	1,500
4		Boylston Avenue	13.8	4.8		1500 kva	0	0	transformer	1	1,500
5											
6											
7											
8											
9											
10											
11											
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21											
22											
23											
24											
25											
26	TOTALS					0	0	0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	79.53		79.53
2	Added During Year			0.00
3	Retired During Year			0.00
4	Miles -- End of Year	79.53	0.00	79.53
5	*			
6				
7				
8	Distribution System Characteristics - AC, 3 Phase, 60 cycles and 13800/7970 operating voltages			
9	for Light and Power			
10				
11				
12				
13				
14				
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	1,546	1,656	752	25,880
17	Additions during year				
18	Purchased	0	300	1	10
19	Installed	0	0	0	0
20	Associated with utility plant acquired				
21	Total Additions	0	300	1	10
22	Reductions during year:				
23	Retirements	0	43	10	326
24	Associated with utility plant sold	0	0	0	0.0
25	Total Reductions	0	43	10	326
26	Number at end of year	1,546	1,913	743	25,564
27	In stock		367	134	6,374
28	Locked meters on customers' premises		1,546	0	0
29	Inactive transformers on system		0	0	0
30	In customers' use		0	590	9,324
31	In company's use		0	19	9,868
32	Number at end of year		1,913	743	25,566

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Underground Distribution System	5.800	5.800	13.8KVA	0	0
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
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47						
48						
49	TOTALS	5.800	5.800	-	0	0

*indicate number of conductors per cable

STREET LAMPS CONNECTED TO SYSTEM


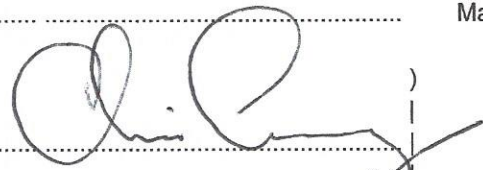


Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		Florescent & Quartz		Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Princeton	180	15	0	0	0	0	0	67	98
2										
3										
4										
5										
6										
7										
8										
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49										
50										
51										
52	TOTALS	180	15	0	0	0	0	0	67	98

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		Please see attached schedule for new rates effective 1/1/2016.		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

.....		Mayor
	Brian Allen	
.....		Manager of Electric Light
	Chris Conway	
.....		Selectmen or Members of the Municipal Light Board
	Tim Cochrell	
	James Whitman	
.....		
.....		
.....		

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

..... SS March 30 ~~16~~ 2017

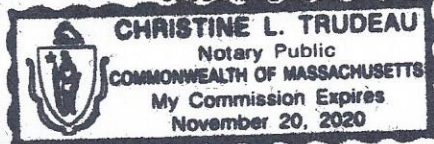
Then personally appeared

.....

.....

.....

And severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.



 Notary Public or
Justice of the Peace

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Effective: January 1, 2016
Princeton Municipal Light Department

RESIDENTIAL RATE (RR)

AVAILABILITY: Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment. Incidental commercial uses on the same premises (not exceeding 150 kWh per month, as determined by the Department) may be permitted under this rate at the Department's discretion depending upon the metering requirements and the nature of the commercial load characteristics. In the case of multiple dwellings, the Department may under unusual circumstance and solely at the discretion of the Department, permit service under this rate through a master meter; however, the monthly customer charge shall be applied for each residential service meter, and the minimum monthly charge shall be equal to the customer charge multiplied by the number of separate living quarters so served.

COST OF SERVICE:

Monthly Service charge:	\$8.95 per meter (with no kWh)
Energy Charge:	\$0.2475 per kWh
Monthly Minimum Charge:	The Monthly Service Charge.

DISCOUNT: A 5% discount will be applied to the Residential Service Energy Charge, provided all outstanding bills are paid before the 20th of each month at the discretion of the Department. An outstanding bill equal to the monthly discount that would have applied on the single prior month's bill may be disregarded when determining applicability for the discount. No discount will be allowed on the Customer Charge, the Purchase Power Cost Adjustment, or any other charge that may be applied from time to time.

TERMS AND CONDITIONS: The Department's Terms and Conditions in effect from time to time, where not inconsistent with the specific provisions hereof, are a part of this rate.

POWER COST ADJUSTMENT: A Purchase Power Cost Adjustment (PPCA), either a charge or a credit, shall be applied to all kilowatt-hours sold under this rate as provided in the PPAC.

EXCULPATORY CLAUSE: An exculpatory clause shall apply to all rates and services provided by the Department.

Effective: January 1, 2016
Princeton Municipal Light Department

FARM RATE (FR)

AVAILABILITY: Service under this rate is available, at the discretion of the Department, for the purpose of commercial farming by resident Farmers who farm as a significant source of their livelihood.

COST OF SERVICE:

Monthly Service charge; \$8.95 per meter (with no kWh)

Energy Charge: \$0.2227 per kWh

Monthly Minimum Charge: The Monthly Service Charge.

DISCOUNT: A 5% discount will be applied to the Farm Service Energy Charge, provided all outstanding bills are paid before the 20th of each month at the discretion of the Department. An outstanding bill equal to the monthly discount that would have applied on the single prior month's bill may be disregarded when determining applicability for the discount. No discount will be allowed on the Customer Charge, the Purchase Power Cost Adjustment, or any other charge that may be applied from time to time.

TERMS AND CONDITIONS: The Department's Terms and Conditions in effect from time to time, where not inconsistent with the specific provisions hereof, are a part of this rate.

POWER COST ADJUSTMENT: A Purchase Power Cost Adjustment (PPCA), either a charge or a credit, shall be applied to all kilowatt-hours sold under this rate as provided in the PPAC.

EXCULPATORY CLAUSE: The exculpatory clause shall apply to all rates and services provided by the Department.

Effective: January 1, 2016
Princeton Municipal Light Department

COMMERCIAL SERVICE RATE (CS)

AVAILABILITY: Service under this rate is available for non-residential service and shall include individual commercial and small industrial establishments requiring a single-phase or three phase, secondary connection. This rate is not available to customers where the Department has determined that the maximum monthly use of that customer exceeds 2750 kilowatt-hours at any time during the preceding 12 months.

COST OF SERVICE:

Monthly Service: \$8.95 per meter (with no kWh)

Energy Charge: \$0.2515 per kWh

Monthly Minimum Charge: The Monthly Service Charge.

TERMS AND CONDITIONS: The Department's Terms and Conditions in effect from time to time, where not inconsistent with the specific provisions hereof, are a part of this rate.

POWER COST ADJUSTMENT: A Purchase Power Cost Adjustment (PPCA), either a charge or a credit, shall be applied to all kilowatt-hours sold under this rate as provided in the PPAC.

EXCULPATORY CLAUSE: The exculpatory clause shall apply to all rates and services provided by the Department.

Effective: January 1, 2016
Princeton Municipal Light Department

SOLAR RESIDENTIAL RATE (RR)

AVAILABILITY: Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment. Incidental commercial uses on the same premises (not exceeding 150 kWh per month, as determined by the Department) may be permitted under this rate at the Department's discretion depending upon the metering requirements and the nature of the commercial load characteristics. In the case of multiple dwellings, the Department may under unusual circumstance and solely at the discretion of the Department, permit service under this rate through a master meter; however, the monthly customer charge shall be applied for each residential service meter, and the minimum monthly charge shall be equal to the customer charge multiplied by the number of separate living quarters so served.

COST OF SERVICE:

Monthly Service charge:	\$12.95 per meter (with no kWh)
Energy Charge:	\$0.2475 per kWh
Monthly Minimum Charge:	The Monthly Service Charge.

DISCOUNT: A 5% discount will be applied to the Residential Service Energy Charge, provided all outstanding bills are paid before the 20th of each month at the discretion of the Department. An outstanding bill equal to the monthly discount that would have applied on the single prior month's bill may be disregarded when determining applicability for the discount. No discount will be allowed on the Customer Charge, the Purchase Power Cost Adjustment, or any other charge that may be applied from time to time.

TERMS AND CONDITIONS: The Department's Terms and Conditions in effect from time to time, where not inconsistent with the specific provisions hereof, are a part of this rate.

POWER COST ADJUSTMENT: A Purchase Power Cost Adjustment (PPCA), either a charge or a credit, shall be applied to all kilowatt-hours sold under this rate as provided in the PPAC.

EXCULPATORY CLAUSE: An exculpatory clause shall apply to all rates and services provided by the Department.

Effective: January 1, 2016
Princeton Municipal Light Department

SOLAR COMMERCIAL SERVICE RATE (CS)

AVAILABILITY: Service under this rate is available for non-residential service and shall include individual commercial, small industrial and municipal establishments requiring a single-phase or three phase, secondary connection. This rate is not available to customers where the Department has determined that the maximum monthly use of that customer exceeds 2750 kilowatt-hours at any time during the preceding 12 months.

COST OF SERVICE:

Monthly Service: \$12.95 per meter (with no kWh)

Energy Charge: \$0.2515 per kWh

Monthly Minimum Charge: The Monthly Service Charge.

TERMS AND CONDITIONS: The Department's Terms and Conditions in effect from time to time, where not inconsistent with the specific provisions hereof, are a part of this rate.

POWER COST ADJUSTMENT: A Purchase Power Cost Adjustment (PPCA), either a charge or a credit, shall be applied to all kilowatt-hours sold under this rate as provided in the PPAC.

EXCULPATORY CLAUSE: The exculpatory clause shall apply to all rates and services provided by the Department.

Effective: January 1, 2016
Princeton Municipal Light Department

MUNICIPAL RATE (MR)

AVAILABILITY: Service under this rate is available for non-residential service and shall include municipal establishments requiring a single-phase or three phase, secondary connection. This rate is not available to customers where the Department has determined that the maximum monthly use of that customer exceeds 2750 kilowatt-hours at any time during the preceding 12 months.

COST OF SERVICE:

Monthly Service: \$8.95 per meter (with no kWh)

Energy Charge: \$0.2515 per kWh

Monthly Minimum Charge: The Monthly Service Charge.

TERMS AND CONDITIONS: The Department's Terms and Conditions in effect from time to time, where not inconsistent with the specific provisions hereof, are a part of this rate.

POWER COST ADJUSTMENT: A Purchase Power Cost Adjustment (PPCA), either a charge or a credit, shall be applied to all kilowatt-hours sold under this rate as provided in the PPAC.

EXCULPATORY CLAUSE: The exculpatory clause shall apply to all rates and services provided by the Department.

Effective: January 1, 2016
Princeton Municipal Light Department

PUBLIC AND PRIVATE OUTDOOR LIGHTING (OL)

AVAILABILITY: Service under this rate is available to any customer for outdoor lighting service for public and private property, providing that no light is more than 150 feet from the Department's existing overhead distribution system.

COST OF SERVICE:

Wattage/Type	Annual Rate
50W High Pressure Sodium	\$36.32
70W High Pressure Sodium	\$98.10
100W High Pressure Sodium (a)	\$147.76
150W High Pressure Sodium	\$188.84
175W Mercury Vapor (a)	\$213.40
250W High Pressure Sodium	\$283.74
Blinking Traffic Lights	\$290.51
400W High Pressure Sodium	\$534.13

When required, customers will be charged time and material for the installation of new poles.

(a) Not available for new services.

EQUIPMENT: In all cases of public right of ways the Department will furnish, own, and maintain all poles, wire, lamps, luminaries, brackets, and photoelectric controls. In cases where poles are located on private property, customers will own all poles and wire but the Department will own and maintain lamps, luminaries, brackets and photoelectric controls. In cases where poles are located on private property, at the Department's request, provide traffic protection.

HOURS OF OPERATION: All lights shall be operated from approximately one-half hour after sunset to one half-hour before sun-rise, a total of approximately 4,000 hours each year. Burned out lamps will be replaced upon notification by the customer to the Department. No reduction in billing will be allowed for lamp outage.

BILLING: Private outdoor lights shall be billed semi-annually on the first day of January and July each year. Public Streetlights shall be billed monthly beginning the first day of July each year.

TERMS AND CONDITIONS: The Department's Terms and Conditions in effect from time to time, where not inconsistent with the specific provisions hereof, are a part of this rate.

EXCULPATORY CLAUSE: The exculpatory clause shall apply to all rates and services provided by the Department.

Effective: January 1, 2016
Princeton Municipal Light Department

PURCHASE POWER COST ADJUSTMENT (PPCA)

APPLICABLE: The Purchase Power Cost Adjustment (PPCA) is applicable to all rates identified with Power Cost Adjustment clause.

PPCA CHARGE: There shall be added or credited to each monthly bill an amount equal to the total kWh billing during the month multiplied by the PPCA factor determined each month as follows:

(A) Total Purchased Power Cost including NEPOOL Interchange charged to Account 555(a) for the month divided by:

(B) Estimated kWh's to be sold during the month will be compared to:

(C) Base period cost of purchased power per kWh sold, amounting to \$0.00 per kWh sold.

The difference between the base cost and the monthly cost per kWh estimated to be sold will be applied in the monthly billing period. The purchased power cost adjustment (PPCA) will be calculated as follows:

$$\text{PPCA} = ((A)/(B)) \text{ minus } (C)$$

(a) An adjustment to Account 555 charges shall be made each month to reflect the difference between estimated kWh's sold each month and actual kWh's sold each month in order to recover or credit any under-collection or over-collection of purchase power charges.

Effective: January 1, 2016
Princeton Municipal Light Department

EXCULPATORY CLAUSE

APPLICABILITY: The Exculpatory Clause is applicable to all rates identified.

EXCULPATORY CLAUSE: The Town of Princeton Municipal Lighting Plant, shall not be liable for, or in any way in respect of, any interruption, abnormal voltage, discontinuance or reversal of its service, due to causes beyond its immediate control, whether accident, labor difficulties, conditions of fuel supply, the attitude of any public authority, reduction in voltage, rotating of the use of feeders, selected black-outs, or failure to receive any electricity for which in any manner it has contracted, or due to the operation in accordance with good utility practice of an emergency load reduction program by the Municipal Lighting Plant or one with whom it has contracted for the supply of electricity or inability for any reason to maintain uninterrupted and continuous service; provided, however, that if the Municipal Lighting Plant is unable for any of the causes enumerated above to supply electricity for a continuous period of two (2) days or more, that upon request of the customer, the demand charge, if any, shall be suspended for the duration of such inability.