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**BOARD OF LIGHT COMMISSIONERS**  
**December 11, 2019**  
**REGULAR MEETING MINUTES**

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The meeting was called to order at 6:00 PM.

Present were: Commissioner/Chairman- Rick Rys, Commissioner- Chris Conway, Commissioner- Richard Chase, PMLD General Manager- Brian Allen, Phil Gott, Brian Booth and Karen Mammone

**Agenda:**

The Board voted unanimously in favor (3-0) to accept the December 11, 2019 agenda.

**Meeting Minutes:**

*November 13, 2019 Public Meeting Minutes* - The Board voted unanimously in favor (3-0) to accept the meeting minutes as written.

**General Manager's Report:**

- **Current Bank Balances** – Mr. Allen presented the Board with the bank account balances report dated December 11, 2019. A copy will be placed on file. The Citizens Bank Operating account has a balance of \$150,593.65, MMDT Depreciation account has a balance of \$1,183,946.38, MMDT Reserve Fund account has a balance of \$936,157.70, Unibank online payment account has a balance of \$26,022.34, Citizens Bank Meter Deposit account has a balance of \$39,069.13, Fidelity Bank Operating Account has a balance of \$7,189.77, PMLD Accounts Payable as of December 11, 2019 has a balance of \$109,189.71, PMLD Customer Accounts Receivables as of December 11, 2019 has a balance of \$258,660.19. All bills are paid in a timely manner.
- **2019 Cashflow Budget Review** – Mr. Allen presented the Board with a copy of the 2019 budget detail dated 12/10/2019. A copy will be placed on file. The cashflow figures were for January to October 2019 with a target of 83.00%. Mr. Allen stated that revenues were at 87.94% and expenses were at 86.80%. Discussion of money earmarked to be processed through Depreciation-originally \$280K. Tree Trimming \$120K, Truck & Transportation \$90K and Inventory Purchases \$70K for a total of \$360,000.
- **Rate Analysis 2020 Budget**-Mr. Allen presented the Board with three Rate Analysis Budget Reports for 2020. One report shows the *selling* of the RECS, one report shows *retaining* the RECS and the last report was requested by Commissioner Chase showing what the results would be if we *retained partial* (3,200) RECS and *sold the remaining* (800) RECS.
  - Selling RECS in 2020 (\$0.2489 per KWh to customer)
  - Retaining 4000 RECS in 2020 (\$0.2562 per KWh to customer)
  - Retaining 3200 Recs in 2020 and selling 800 RECS (\$0.2541 per KWh to customer)

After several discussions on each report, Commissioner Conway stated the residents are concerned with the rate they pay for KWh. He also mentioned he thought it would be remarkable to be able to keep the same rate four years in a row. Commissioner Chase commented we are in a much better position and recommended we keep the current rates. Commissioner Rys made a motion to approve selling 100% of the RECS and to approve the 2020 proposed budget. The Board voted unanimously in favor (3-0).

- **Wind Farm Maintenance RFP**-Mr. Allen reiterated only one bid was received for the turbine maintenance. He called the company and requested someone come out to see the turbines. The company will be sending a Technician or Mechanic sometime in January to meet with us. In the meantime, Baldwin will be starting fall maintenance on the turbines. Commissioner Rys asked if we could have two companies working on the turbines, one for routine maintenance and another for emergency service. Mr. Allen thought it was best to use one company. If something went wrong, one company wouldn't be able to blame the other one. Commissioners Conway and Rys agreed that was a valid point. Commissioner Conway suggested we put the turbines back out for bid in a year, we may receive more bids a year from now. Commissioner Rys mentioned he thought both Mr. Allen and General Foreman Chris Courville should meet with the company representatives in January.
- **Spill and Storage Containers for Transformers**-Mr. Allen mentioned to the Board he contacted Coneco, a company PMLD has used before. The company will have a two-stage process for PMLD. The first stage will train the linemen on how to handle a spill and the second part will be to have the building and outside storage areas audited. He would like to have them come here for the training and see the building to make sure everything is safe and in compliance. Mr. Allen would like to be proactive with the transformers and storage.
- **National Grid Contract**- Our current contract expires in 2025. Mr. Allen would like to discuss with National Grid if we could have verbiage connecting with Sterling or Holden so the whole town isn't without power when there is an outage.
- **Executive Session Meeting January 16<sup>th</sup> 11:30 AM with Nextera**. Commissioner Conway suggested we go into open session after the Executive session.

**At 7:19 PM the Board voted unanimously in favor (3-0) to adjourn the meeting.**

***Respectfully Submitted,***

***Karen Mammone  
Recording Secretary***