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BOARD OF LIGHT COMMISSIONERS
ZOOM PUBLIC MEETING MINUTES
April 14, 2021

The public meeting was called to order at 4:00 PM.

Present were: Commissioner/Chairman- Rick Rys, Commissioner- Chris Conway, Commissioner- Richard Chase, General Manager- Sean McKeon, Heather Isaacs (Goulet, Salvidio & Associates, P.C.), Adam Borbone (Goulet, Salvidio & Associates, P.C.), Ashley Reddy, Brian Booth, Brian Pellerin and Karen Mammone

Agenda:
The Board voted unanimously in favor (3-0) to accept the April 14, 2021 agenda as written.

Presentation of 2020 Audit and DPU Report:
Heather Isaacs of Goulet, Salvidio & Associates, P.C. presented the board with copies of PMLD's year ending December 31, 2020 and 2019 Financial Statements and Department of Public Utilities (DPU) report. Ms. Isaacs reviewed the documents in detail and pointed out key financial figures to show PMLD's revenue, liabilities, and assets. Copies of both reports will be placed on file.

Meeting Minutes:
March 10, 2021 Public Minutes- The Board voted unanimously in favor (3-0) to accept the meeting minutes as written. A copy will be placed on file.

General Manager's Report:

- ***Current Bank Balances*** –
  Ms. Reddy presented the Board with the bank account balances report dated April 14, 2021. A copy will be placed on file. The Citizens Bank Operating account has a balance of $175,868.26, MMDT Depreciation account has a balance of $1,339,096.25, MMDT Reserve Fund account has a balance of $944,580.53 Unibank online payment account has a balance of $39,247.08, Citizens Bank Meter Deposit account has a balance of $38,569.66, Fidelity Bank Operating Account has a balance of $2,227.00, PMLD Accounts Payable as of April 14, 2021 has a balance of $115,153.54, PMLD Customer Accounts Receivables as of April 14, 2021 has a balance of $279,857.62, PMLD Customer Accounts 30+ Days in Arrears as of March 31, 2021 is currently $77,878.51, PMLD Total Wind Farm Debt is currently at $3,635,062.15 and PMLD Total OPEB Liability is $553,938.00 for the Period Ending on the Measurement Date of December 31, 2020 (OPEB- Other Postemployment Benefits). All bills are paid in a timely manner.

- ***2021 Cashflow Budget Review*** –
  Mr. McKeon presented the Board with a copy of the 2021 budget detail dated April 12, 2021. A copy will be placed on file. The cashflow figures were for April 2021 with a target of 16.67%. Mr. McKeon stated that revenues were at 18.77% and expenses were at 15.64%.

Update on Operations:

- **Review Emergency & Outage Preparedness Recommendations & Update FAQ's-**
  The FAQ's have been updated and posted on the PMLD website (www.pmld.com). The Emergency & Outage Preparedness recommendations are still being updated as of April 14, 2021.

- **NextEra Discussions-**
  Mr. McKeon and Mr. Camardese are still in discussions for a new PMLD contract. When Mr. McKeon believes a new contract is close to what PMLD is looking for, he will bring the proposal to the Board for an Executive Session meeting.

- **Review Status of Princeton Electrical System (plan towards 13.8 kVA)-**
  Mr. McKeon updates the Princeton Electrical Plan on a regular basis. The plan is in order of when work is to be completed but could change at any time if a situation should arise. A copy will be placed on file.

- **Any Other Updates-**
  There were no other updates this month.

- **Service Deposits for Renters-**
  The Board and Mr. McKeon discussed changing the deposits to a fixed rate for apartment and house renters. All agreed to change new rental deposits for apartments to $300.00 and house rentals to $600.00. There will be no changes to current rental deposits. Mr. McKeon will update the Terms of Service.

Update on Webinar-April 1 by EAC with PMLD and Joe Coles from MMWEC-
Commissioner Rys discussed his presentation at the EAC webinar with Mr. Coles. Mr. Coles spoke on the HELPS (Home Energy Loss Prevention Services) Connected Homes program. Princeton residents can register their devices and receive a text alerting them they could voluntarily cut back on their load. Information on this program will be posted on PMLD web page and on Facebook.

Update on WPI Student Meeting for Light Pollution-
Commissioner Rys recently spoke with WPI students who are looking into light pollution in Princeton. Light pollution is not a problem in town. The only streetlights around town are in places where safety is a concern. Currently, there are 90 private property lights.

New Business- No new business this month.

Public Session:
Commissioner Conway announced tonight was his last meeting on the Board of Light Commissioners. Reminded the current Commissioners to think of all the residents in town when making decisions. Commissioner Rys, Commissioner Chase and General Manager Mr. McKeon thanked Commissioner Conway for his years of service.

The Town Administrator Ms. Patch contacted Commissioner Rys to inform him the Town of Princeton has been awarded the Green Communities Designations earning the town $130,000 in grant money for various energy efficiency programs in town.

Commissioner Chase discussed his work with Ventacity and Fujitsu who were looking for demonstration projects. This group will be touring all the town buildings tomorrow to see if the town could use 100% fresh air heat pumps heating system. The study comes with no cost or obligation to Princeton or the residents.

At 5:37 PM the Board voted unanimously in favor (3-0) to adjourn the meeting.

Respectfully Submitted,

Karen Mammone
Recording Secretary