

PRINCETON MUNICIPAL LIGHT DEPARTMENT  
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**BOARD OF LIGHT COMMISSIONERS  
ZOOM PUBLIC MEETING MINUTES  
APRIL 9, 2024**

**Action Items:**

All Commissioners are required to sign the DPU report.  
Commissioner Gott will contact the Fire Chief to discuss fighting battery fires.

The public meeting was called to order at 3:01 p.m.

Present were Commissioner- Rick Rys, Commissioner- Phil Gott, General Manager- Sean McKeon, General Foreman- Chris Courville, Heather Isaacs (Goulet, Salvidio & Associates, PC), Adam Borbone (Goulet, Salvidio & Associates, PC), Peter Giumette (Advisory Committee), Ashley Reddy, and Karen Mammone

Zoom: Commissioner- Richard Chase

**Presentation of 2023 Audit and DPU Report:**

Heather Isaacs and Adam Borbone of Goulet, Salvidio & Associates, P.C. presented the board with copies of PMLD's year ending December 31, 2023, and 2022 Financial Statements and Department of Public Utilities (DPU) report. Ms. Isaacs reviewed the documents and pointed out critical financial figures to show PMLD's revenue, liabilities, and assets. The auditors found PMLD to have a qualified opinion when dealing with the Worcester County Retirement System for the last nine years because of the compliance dates- the town follows a fiscal year, and PMLD follows a calendar year. It is a clean opinion, meaning numbers that can be controlled are materially correct. There are no internal control issues, which complements the staff. Copies of both pieces will be placed on file.

**Agenda:**

The Board unanimously (3-0) approved the April 9, 2024, written agenda.

**Meeting Minutes:**

**February 20, 2024, Public Meeting Minutes-** The Board voted unanimously (3-0) to accept the minutes as written.

**General Manager's Report:**

**Current Bank Balances-**

The Board reviewed the bank account balances report dated April 9, 2024. A copy will be placed on file. All bills are paid in a timely manner.

**2024 Cashflow Budget Review-**

Mr. McKeon presented the board with a copy of the 2024 budget details dated April 2, 2024. A copy will be placed on file. The cash flow figures were for January-February 2024, with a target of 16.67%. Mr. McKeon stated that revenues were 16.70% and expenses were 14.59%.

**Update on Operations:**

- **New Bill Format-**  
The new contract with InvoiceCloud has recently been signed. It will take approximately 90 days to complete the new bill format. All AP customers currently on Billtrust will be transferred to InvoiceCloud. Customers who make a partial payment can now see the balance owed to PMLD. They will have multiple options to make a payment.
- **MMWEC Battery Storage Project-**  
Mr. McKeon sent the final contract redline to MMWEC and their Attorney, Mr. Nick Scobbo. Attorney Scobbo added more redlines to the contract because of the Force Majeure clause, and the ESSA agreement did not terminate the site license agreement in the interconnect agreement. Lightshift Power (formally known as DeLorean) verbally agreed to the redlines. The final agreement should be ready to sign next week.
- **Sterling Interconnect-**  
PLM will be conducting the interconnect study starting in April. PLM mentioned they found a different route to connect Sterling and Princeton. This route has a circuit that is not as loaded as the original planned route. The study will include looking for all possible situations and ensuring room to grow.
- **National Grid Outage-**  
On March 24, 2024, National Grid had power issues affecting some streets in Princeton while the feeder to the ski area was repaired. We were told initially there would be a second outage to make the necessary repairs, but National Grid did so without another outage.

**Landfill Solar & Community Solar:**

The engineering firm that closed the landfill site is looking for a letter proving that the landfill was closed properly. DCR and the Landfill Solar Committee are discussing a possible land swap. Commissioner Gott mentioned he found land owned by the town that may be used for a swap with DCR. Commissioner Chase will investigate this new development.

**New Business/Parking Lot:**

Commissioner Gott would like to see the different town departments help each other. Mr. McKeon attended the department heads' meeting and assisted the Police Department with one of their requests.

**At 4:54 p.m., the Board voted unanimously in favor (3-0) to adjourn the meeting.**

***Respectfully Submitted,***

***Karen Mammone***

***Recording Secretary***