

Effective: August 1, 2022
Princeton Municipal Light Department
MDPU# 120

SOLAR RESIDENTIAL RATE (RR)

AVAILABILITY: Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment. Incidental commercial uses on the same premises (not exceeding 150 kWh per month, as determined by the Department) may be permitted under this rate at the Department's discretion depending upon the metering requirements and the nature of the commercial load characteristics. In the case of multiple dwellings, the Department may under unusual circumstance and solely at the discretion of the Department, permit service under this rate through a master meter; however, the monthly customer charge shall be applied for each residential service meter, and the minimum monthly charge shall be equal to the customer charge multiplied by the number of separate living quarters so served.

COST OF SERVICE:

Monthly Service Charge: \$8.95 per meter

Energy Charge: \$0.2475 per kWh

Monthly Minimum Charge: 200kWh

Generation Credit: Avoided cost (power & transmission)

- PMLD will credit the solar owner's account in dollars (\$) on a monthly basis the avoided cost for exported power. The avoided cost will be based on the previous year's actual power and transmission costs and may be adjusted quarterly.
- PMLD will round the consumed power up to 200 kWh per month minimum should actual consumption be less.
- Any annual net credit greater than \$25 can be requested by check each April for the previous April through March time period. Net credits not claimed by April 30 will be applied to the Town of Princeton's electric bill.

DISCOUNT: A 5% discount will be applied to the Residential Service Energy Charge, provided all outstanding bills are paid before the 20th of each month at the discretion of the Department. An outstanding bill equal to the monthly discount that would have applied on the single prior month's bill may be disregarded when determining applicability for the discount. No discount will be allowed on the Customer Charge, the Purchase Power Cost Adjustment, or any other charge that may be applied from time to time.

TERMS AND CONDITIONS: The Department's Terms and Conditions in effect from time to time, where not inconsistent with the specific provisions hereof, are a part of this rate.

POWER COST ADJUSTMENT: A Purchase Power Cost Adjustment (PPCA), either a charge or a credit, shall be applied to all kilowatt-hours sold under this rate as provided in the PPAC.

EXCULPATORY CLAUSE: An exculpatory clause shall apply to all rates and services provided by the Department.